



United States Department of Agriculture
National Agricultural Statistics Service
Southern Region News Release
Land Values and Cash Rents



Cooperating with the Alabama Department of Agriculture and Industries, Florida Department of Agriculture and Consumer Services, Georgia Department of Agriculture, and South Carolina Department of Agriculture
Southern Regional Field Office · 355 East Hancock Avenue, Suite 100 · Athens, GA 30601 · (706) 713-5400
www.nass.usda.gov

This report contains the results from the 2021 Cash Rents and Leases and 2021 Agricultural Land Values surveys. Thanks to all who responded.

August 9, 2021

Media Contact: Anthony Prillaman

Agricultural Land Value and Cash Rent Highlights

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,380 per acre for 2021, up \$220 per acre from 2020. Alabama farm real estate values increased \$50 per acre and Florida values increased \$120 per acre. Farm real estate values in Georgia increased by \$170 per acre and South Carolina values increased by \$100 per acre.

Cash rent paid to landlords for all cropland in the United States increased \$2 to \$141 per acre in 2021. Cash rent for pasture had no change, remaining at \$13 per acre. In Alabama, cash rent for cropland averaged \$66.50 per acre, a decrease of \$1.50 from last year. Cash rent for cropland in Florida decreased \$5 to \$127 per acre. Georgia cash rent for cropland was up \$9 for 2021 at \$135 per acre. In South Carolina, cash rent for cropland increased \$3 to \$50.50 per acre.

Farm Real Estate Average Values per Acre – Region, States, and United States: 2020 and 2021

[Only States with significant irrigated acreage appear in this table for irrigated and non-irrigated cropland]

State	Farm real estate average value		Cropland average value						Pasture average value	
			All cropland		Irrigated		Non-irrigated			
	2020	2021	2020	2021	2020	2021	2020	2021	2021	
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Southeast	4,120	4,230	4,180	4,290	6,170	6,400	4,040	4,130	4,360	
Alabama	3,150	3,200	3,500	3,550	(NA)	(NA)	(NA)	(NA)	2,650	
Florida.....	5,900	6,020	7,190	7,300	8,150	8,350	6,300	6,320	5,530	
Georgia.....	3,500	3,670	3,320	3,480	4,100	4,350	3,000	3,130	4,060	
South Carolina .	3,500	3,600	2,830	2,900	(NA)	(NA)	(NA)	(NA)	3,350	
United States ¹	3,160	3,380	4,100	4,420	(NA)	(NA)	(NA)	(NA)	1,480	

(NA) Not available.

¹ Excludes Alaska and Hawaii.

Source: USDA National Agricultural Statistics Service - [Land Values 2021 Summary](#), August 2021

Farm Real Estate Average Cash Rent per Acre – States and United States: 2020 and 2021

State	Cropland average rent						Pasture average rent
	All cropland		Irrigated		Non-irrigated		
	2020	2021	2020	2021	2020	2021	2021
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Alabama	68.00	66.50	135.00	120.00	65.50	64.00	24.00
Florida	132.00	127.00	263.00	245.00	62.50	54.00	17.00
Georgia.....	126.00	135.00	205.00	215.00	67.00	69.00	30.00
South Carolina.....	47.50	50.50	107.00	117.00	42.00	43.00	22.00
United States ¹	139.00	141.00	216.00	217.00	126.00	128.00	13.00

¹ Excludes Alaska and Hawaii.

Rent per Acre found in the Quick Stats Database, quickstats.nass.usda.gov